

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Number of Fields	48	60	49	48	39	46
Acres	536.24	629.17	459.59	625.95	483.42	483.07
Yield per Acre	159.54	164.71	175.58	131.27	164.58	161.57
** Value per Unit	4.72	4.55	6.11	5.45	4.08	3.40
Product Value	751.80	749.68	1,073.69	715.18	671.89	548.58
Other Income	35.78	26.96	-9.77	38.77	51.95	71.01
Gross Return	787.59	776.64	1,063.91	753.95	723.84	619.59
Direct Costs						
Seed	92.70	101.05	95.68	89.97	88.37	88.45
Fertilizer	148.30	186.08	205.23	126.37	118.45	105.36
Chemicals	33.03	38.08	37.82	30.31	30.88	28.08
Crop Insurance	24.23	27.38	27.47	22.06	23.77	20.48
Fuel & Oil	30.24	35.19	41.93	24.40	24.89	24.81
Repairs	56.12	71.17	66.73	50.68	47.51	44.52
Custom Hire	7.16	8.04	9.36	6.06	7.31	5.05
Land Rent	140.95	160.57	153.99	137.67	122.87	129.64
Other Direct Exp	30.85	36.52	24.77	22.01	30.47	40.49
Total Direct	562.29	656.02	664.48	509.54	494.51	486.88
Return over Direct	225.30	120.62	399.43	244.41	229.33	132.71
Overhead Costs						
Other Labor	27.38	32.48	25.72	23.55	29.02	26.14
Intermediate Interest	5.20	7.27	6.30	4.11	3.79	4.55
Depreciation	42.78	47.30	46.55	38.88	37.21	43.94
Other Overhead Exp	28.59	32.76	25.96	25.27	26.79	32.15
Total Ovhd Expenses	103.95	119.81	104.53	91.81	96.81	106.79
<u>Total Direct/Ovhd Expenses</u>	<u>666.24</u>	<u>775.83</u>	<u>769.01</u>	<u>601.35</u>	<u>591.32</u>	<u>593.68</u>
*** Net Return	121.35	0.81	294.90	152.60	132.52	25.91

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

